

## FOREIGN PROPERTY SUPPLEMENTARY CHECKLIST

### Information Required for T1135 Foreign Income Verification Statement (NEW)

If at any time during the year, you owned foreign property with a combined total cost base of more than CAD \$100,000, you must file a T1135 form with your tax return. The information required to complete this form is outlined below. Note that you must report each foreign asset separately.

Foreign property includes:

- Foreign bank accounts
- Shares of non-resident corporations, including shares held in a Canadian brokerage account (i.e. shares of Apple Inc. in your Canadian brokerage account), are considered a foreign property for the purposes of the T1135. It is important you speak with your investment advisor to determine if you hold this type of property. Shares held inside of your mutual funds, RRSPs, RRFs and RESPs are excluded.
- Debts owed to you by a non-resident (including bonds)
- Real property/real estate outside of Canada (i.e. US rental property owned by you). Excluded are properties for which you do not collect rental income (ie. personal vacation property), or properties you use in your active business.
- Any other property/asset held outside of Canada

Additional checklists may be downloaded at [www.bbagroup.ca](http://www.bbagroup.ca)

Please note that the T1135 must be filed by April 30 (or June 15 if you have self-employed income) to avoid severe late filing penalties.

If you have such property, please complete the following checklist.

If you have any questions, or are unsure about any of the above, please contact us.

Foreign Property #1	Foreign Property #2
Institution Name or Description: _____ Country: _____ % Ownership: _____ % Type of Account: <input type="checkbox"/> Bank <input type="checkbox"/> Stock* <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Non-Resident Trust* <input type="checkbox"/> Retirement Plan** <input type="checkbox"/> Real Property <input type="checkbox"/> Debt/Loan Receivable <input type="checkbox"/> Other _____	Institution Name or Description: _____ Country: _____ % Ownership: _____ % Type of Account: <input type="checkbox"/> Bank <input type="checkbox"/> Stock* <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Non-Resident Trust* <input type="checkbox"/> Retirement Plan** <input type="checkbox"/> Real Property <input type="checkbox"/> Debt/Loan Receivable <input type="checkbox"/> Other _____
For all assets‡ - Maximum Cost ( <input type="checkbox"/> USD <input type="checkbox"/> CAD ): \$ _____ - Dec. 31 <sup>st</sup> Cost ( <input type="checkbox"/> USD <input type="checkbox"/> CAD ): \$ _____ Income Earned: ( <input type="checkbox"/> USD <input type="checkbox"/> CAD ): \$ _____ Type of Income: <input type="checkbox"/> Interest <input type="checkbox"/> Dividend <input type="checkbox"/> Rental† <input type="checkbox"/> Other: _____ Gain (loss) on disposition: _____ <i>Please provide detail</i>	For all assets‡ - Maximum Cost ( <input type="checkbox"/> USD <input type="checkbox"/> CAD ): \$ _____ - Dec. 31 <sup>st</sup> Cost ( <input type="checkbox"/> USD <input type="checkbox"/> CAD ): \$ _____ Income Earned: ( <input type="checkbox"/> USD <input type="checkbox"/> CAD ): \$ _____ Type of Income: <input type="checkbox"/> Interest <input type="checkbox"/> Dividend <input type="checkbox"/> Rental† <input type="checkbox"/> Other: _____ Gain (loss) on disposition: _____ <i>Please provide detail</i>
Foreign Property #3	Foreign Property #4
Institution Name or Description: _____ Country: _____ % Ownership: _____ % Type of Account: <input type="checkbox"/> Bank <input type="checkbox"/> Stock* <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Non-Resident Trust* <input type="checkbox"/> Retirement Plan** <input type="checkbox"/> Real Property <input type="checkbox"/> Debt/Loan Receivable <input type="checkbox"/> Other _____	Institution Name or Description: _____ Country: _____ % Ownership: _____ % Type of Account: <input type="checkbox"/> Bank <input type="checkbox"/> Stock* <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Non-Resident Trust* <input type="checkbox"/> Retirement Plan** <input type="checkbox"/> Real Property <input type="checkbox"/> Debt/Loan Receivable <input type="checkbox"/> Other _____
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\* Additional disclosure may be required for non-resident trusts, US LLCs and other non-public foreign company share ownership.

\*\* Please note that foreign retirement plans (including US IRA) do not need to be disclosed.

† For foreign rental property, please also complete TABLE #3 on the personal tax checklist.

‡ If it is a non-registered account held in a non-Canadian financial institution, you will need to disclose each stock, bond, and mutual fund individually.

**DETAILS OF FOREIGN PROPERTY (continued...)**

Foreign Property #5	Foreign Property #6
Institution Name or Description: _____ Country: _____ % Ownership: _____ % Type of Account: <input type="checkbox"/> Bank <input type="checkbox"/> Stock* <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Non-Resident Trust* <input type="checkbox"/> Retirement Plan** <input type="checkbox"/> Real Property <input type="checkbox"/> Debt/Loan Receivable <input type="checkbox"/> Other _____	Institution Name or Description: _____ Country: _____ % Ownership: _____ % Type of Account: <input type="checkbox"/> Bank <input type="checkbox"/> Stock* <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Non-Resident Trust* <input type="checkbox"/> Retirement Plan** <input type="checkbox"/> Real Property <input type="checkbox"/> Debt/Loan Receivable <input type="checkbox"/> Other _____
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Foreign Property #7	Foreign Property #8
Institution Name or Description: _____ Country: _____ % Ownership: _____ % Type of Account: <input type="checkbox"/> Bank <input type="checkbox"/> Stock* <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Non-Resident Trust* <input type="checkbox"/> Retirement Plan** <input type="checkbox"/> Real Property <input type="checkbox"/> Debt/Loan Receivable <input type="checkbox"/> Other _____	Institution Name or Description: _____ Country: _____ % Ownership: _____ % Type of Account: <input type="checkbox"/> Bank <input type="checkbox"/> Stock* <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Non-Resident Trust* <input type="checkbox"/> Retirement Plan** <input type="checkbox"/> Real Property <input type="checkbox"/> Debt/Loan Receivable <input type="checkbox"/> Other _____
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Foreign Property #9	Foreign Property #10
Institution Name or Description: _____ Country: _____ % Ownership: _____ % Type of Account: <input type="checkbox"/> Bank <input type="checkbox"/> Stock* <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Non-Resident Trust* <input type="checkbox"/> Retirement Plan** <input type="checkbox"/> Real Property <input type="checkbox"/> Debt/Loan Receivable <input type="checkbox"/> Other _____	Institution Name or Description: _____ Country: _____ % Ownership: _____ % Type of Account: <input type="checkbox"/> Bank <input type="checkbox"/> Stock* <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Non-Resident Trust* <input type="checkbox"/> Retirement Plan** <input type="checkbox"/> Real Property <input type="checkbox"/> Debt/Loan Receivable <input type="checkbox"/> Other _____
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